

NORDICS

# IMPACT SEMINAR SERIES

IMPACT INVESTING EVENT FOR  
INSTITUTIONAL INVESTORS

28 MAY 2025  
COPENHAGEN

## AGENDA



The [IMPACT SEMINAR SERIES – NORDICS](#) is an invitation-only gathering designed for institutional investors and asset owners from Denmark, Norway, Sweden, Finland, and Iceland. This one-day programme fosters region-specific dialogue, offering an intimate and collaborative environment to explore the latest trends, challenges, and innovations in impact investing across both private and public markets.

We warmly invite Nordic institutional investors and asset owners to the 5th edition of the seminar taking place in Copenhagen in 2025 and engage with regional and international impact specialists in a dynamic setting designed to inform, inspire, and connect.

## THE AGENDA WAS CREATED WITH INPUT FROM:

- **Birgitte Frost Mathiesen**, Managing Director, Invest for Impact Denmark
- **David Emmett**, Biodiversity Partnerships, Hempel Foundation
- **Espen Daae**, Investment Chief- Social Investments, Ferd Sosiale Entreprenører
- **Malene Bason**, Partner, Curo Capital
- **Stine Lomholt**, Head of Secretariat, Invest for Impact Denmark

## Hosted by:



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# AGENDA

**8:30 - 9:00**    **Registration & welcome coffee**

**9:00 - 9:10**    **Welcome word:**

*Our COO from Phenix Capital Group starts the day with an overview of the impact investing market in the EU. We utilise our impact fund database to present key takeaways and trends in net zero, blue economy, and more.*

*Speaker: **Chantal Hermans**, COO, Phenix Capital Group*

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**9:10 - 10:00**    **Investor panel | Public-Private collaboration in impact investing: navigating challenges and opportunities**

*In this panel, we explore how governments, private investors, and non-profit organizations can work together to enhance the effectiveness of social & environmental investment initiatives in the Nordic region. The discussion focuses on innovative financing mechanisms, policy frameworks, and strategies for overcoming coordination barriers at local, regional, and national levels. This panel discussion will cover questions as:*

- How can private investors be incentivised to contribute to social & environmental based investment projects?*
- What are the main barriers to effective collaboration between municipalities, regions, and national governments in social & environmental investment projects?*
- What key factors contribute to successful partnerships in social & environmental investment?*

*Speakers:*

- **Espen Daae**, Investment Chief- Social Investments, Ferd Sosiale Entreprenører*
- **Katrine Dennak**, Program Manager, Aarhus Municipality Health Fund*
- **Lars Bo Bertram**, Chief Executive Office, Investment Fund for Developing Countries (IFU)*
- **Satu Santala**, Managing Director, Nordic Development Fund*
- **Ulrik Andersson**, Chief Financial Officer, TryghedsGruppen*

*Moderator: **Ulrik Fonsmark Andreassen**, Chairman, Danish Impact Committee*

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**10:00 - 10:30**    **Fireside Chat | Overcoming fragmentation in impact investing**

*Fragmentation in impact investing refers to the lack of standardization in frameworks, data verification, and performance measurement, making it difficult for investors to compare results and scale their impact effectively. As the market matures, differences between large and small investors, regulatory complexities, and the rise of AI further widen these gaps. This conversation*

*explores how fragmentation affects decision-making, why investors report satisfaction despite unmet targets, and what solutions - such as impact benchmarks and improved data-sharing - can drive greater cohesion. We discuss practical strategies to enhance transparency, accountability, and collaboration in the impact investing ecosystem.*

Speakers:

- **Brunno Maradei**, CFA, Global Head of Responsible Investment, Aegon Asset Management
- **Kenneth Lillelund Winther**, Executive Director & Chief Investment Officer, Realdania

Moderator: **Birgitte Frost Mathiesen**, Managing Director, Invest for Impact Denmark

**10:30 - 10:40** Logistic break

**10:40 - 12:10** Thematic Roundtable Discussions

*Following a brief introduction by the Phenix Capital Group team, participants will engage in a series of facilitated roundtable discussions. Each table will be led by a subject-matter expert and will focus on one of the thematic areas outlined below. Each discussion will last for **30 minutes**, with participants rotating through **three** different themes during the session. This format is designed to foster in-depth dialogue and the exchange of diverse perspectives.*

**Discussion themes:**

1. Fully de-risking emerging market investments with credit insurance
2. Agriculture, food systems, and circular economy
3. Energy transition
4. The role of publicly listed equities in impact
5. Internationalization: cross border investing in impact

**12:10 - 13:00** Lunch

**13:00 - 13:20** Keynote | Geopolitics and EU

*In this keynote, we dive into the current geopolitical environment and its implications in macro-economic opportunities in the EU.*

Speaker: **Johannes Luiga**, Head of Investor Relations, We Don't Have Time

**13:20 - 13:50 Fireside Chat | Investing in the emerging markets: opportunities and risks**

*In this discussion we dive into how private capital can be mobilised towards the emerging markets. We set the scene for how blended finance mechanisms are utilised to mitigate risks and what are the challenges investors face when investing in the emerging markets.*

Speakers:

- **Morten Høgnesen**, Head of Program Innovation and Business Engagement at Danish Refugee Council
- **Theo Ib Larsen**, Vice President- Impact Partnerships, Investment Fund for Developing Countries (IFU)

Moderator: **Christian Rosenholm**, Director- Institutional Engagement, the Global Impact Investing Network (The GIIN)

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**13:50 - 15:00 Workshop | Rethinking blended capital structures**

*In this workshop, we explore how private capital can be highly catalytic and how to precisely engage in a blended finance model, particularly in times of crisis. This session will navigate the evolving landscape of the "new normal" for asset owners supporting the critical infrastructure of blended finance deals.*

*We will examine the pivotal role of private capital in "keeping the lights on" by filling gaps left by government institutions that have abruptly reversed course, turned inward, and abandoned their commitments—leaving thousands of projects in urgent need of bridge loans and financing. This is not just a theoretical exercise; it addresses a real need and presents a tangible opportunity to step up and apply the principles of catalytic capital in a dynamic and rapidly evolving situation.*

*The workshop will include theory, case studies, role-play, and group work.*

Key objectives:

- *Understand the different actors involved in a blended finance vehicle*
- *Explore opportunities for sourcing and stepping into critical roles*
- *Find out the expectations for what is required at each step of the process*

Speakers:

- **Carol Tarr**, Head of Impact Programs & Collaborations, Phenix Capital Group
- **Stine Lomholt**, Head of secretariat, Invest for Impact Denmark

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**15:00 - 16:00 Closing drinks & networking**

Continue conversations with a casual drink and a bite.

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